

ALUMAN SA		
BALANCE SHEET AS OF DECEMBER 31st, 2015		
	euro (€)	euro (€)
ASSETS	31/12/2015	31/12/2014
FIXED ASSETS		
Tangible Assets		
Land - Buildings & Installations	4.103.205,46	4.200.987,40
Machinery, plants and other mechanical equipment	2.458.452,88	2.767.925,59
Furniture and office equipment	212.601,08	239.355,65
Real Estate Investments	525.000,00	0,00
Other equipment	31.456,42	34.346,03
	7.330.715,84	7.242.614,67
Intangible Assets		
Intangible assets	139.084,50	358.024,62
	139.084,50	358.024,62
Investments and Long-term Receivables		
Investments in related companies	8.973.292,84	9.015.401,74
Other Investments	24.338,60	43.056,16
	8.997.631,44	9.058.457,90
TOTAL FIXED ASSETS	16.467.431,78	16.659.097,19
CURRENT ASSETS		
Inventories		
Products & Production in progress	2.745.990,23	3.344.732,91
Merchandise	1.009,03	1.009,03
Raw materials	5.397.779,81	5.588.270,78
Down Payments	71,23	0,00
	8.144.850,30	8.934.012,72
Financials		
Trade Accounts Receivables	9.542.985,86	8.564.043,83
Other Transitory Accounts	42,92	225,16
Others Debtors	571.072,78	1.017.395,74
Prepaid Advances	7.954,39	13.166,39
Securities	830.930,50	495.426,70
Cash and Cash equivalents	8.765.313,40	7.194.480,49
	19.718.299,85	17.284.738,31
TOTAL CURRENT ASSETS	27.863.150,15	26.218.751,03
TOTAL ASSETS	44.330.581,93	42.877.848,22
LIABILITIES	31/12/2015	31/12/2014
SHAREHOLDERS' EQUITY	euro (€)	euro (€)
Common Stock		
1. Paid-up Share Capital	14.241.576,00	14.241.576,00
2. Unpaid share capital	31.101,02	31.101,02
	14.272.677,02	14.272.677,02
Fair Value Differences		
Fixed Assets Fair Value Differences	1.429.529,49	1.429.529,49
	1.429.529,49	1.429.529,49
Reserves & Retained Earnings		
Legal reserve	499.699,52	404.609,82
Non-taxable reserves by special laws	2.622.439,31	2.061.134,34
Retained Earnings	964.690,49	1.393.688,54
	4.086.829,32	3.859.432,70
Total Shareholders' Equity	19.789.035,83	19.561.639,21
Provisions		
Provisions for Personnel Compensation	325.914,17	284.922,63
	325.914,17	284.922,63
Long term Liabilities		
Long Term Bank Debt	2.000.000,00	530.515,53
State Grants	24.597,54	24.597,54
	2.024.597,54	555.113,07
Current Liabilities		
Short-term Bank Debt	12.722.327,73	8.179.382,63
Long-term Bank Debt payable in the next year	407.685,74	3.362.725,27
Trade Accounts payable	8.241.645,86	9.863.363,52
Income Tax	0,00	516.499,57
Taxes payable	80.557,71	79.887,53
Social security funds	141.755,23	134.789,04